

RESOLUTION NO. 27432

A RESOLUTION AUTHORIZING AN AMENDMENT OF CONTRACT IN LIEU OF PERFORMANCE BOND RELATIVE TO THE CLOSURE/POST CLOSURE PLAN FOR THE CITY LANDFILL, LATERAL EXPANSION AREA 3 WITH THE STATE OF TENNESSEE, DIVISION OF SOLID WASTE MANAGEMENT, ARISING FROM AN ANNUAL INFLATION ADJUSTMENT, BY INCREASING THE BOND AMOUNT FROM SEVEN MILLION THIRTY-TWO THOUSAND NINE HUNDRED TWENTY-FIVE DOLLARS (\$7,032,925.00) TO SEVEN MILLION ONE HUNDRED SIXTY-SIX THOUSAND FIVE HUNDRED FIFTY-ONE DOLLARS (\$7,166,551.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing an Amendment of Contract in Lieu of Performance Bond relative to the Closure/Post Closure Plan for the City Landfill, Lateral Expansion Area 3 with the State of Tennessee, Division of Solid Waste Management, arising from an annual inflation adjustment, by increasing the bond amount from \$7,032,925.00 to \$7,166,551.00.

ADOPTED: February 26, 2013

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